

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 8, 2000

LB 929, 1352

gets the money back, as they would if there was a paper document, because the rule there is the rule of the agent to the principal status, and it will remain largely unaffected. What this bill will do is it will say electronic transactions will take their place right beside paper transactions. The rules governing them won't be any different. The only difference is if the statute says you have to provide a record, or there has to be a signature, or whatever, and you've got an electronic record that does the same thing, the statute is met, the law is met. If you've got to have a signed contract, an electronic signature is a signature if the contract by both parties is agreed to be electronic in nature. There may be some greater opportunity for fraud, mischief or some agent's delinquency in the cases that you identify, although I got to tell you, I think it's entirely possible people are saying I'll sign that form while I'm in your office now, hard copy, and I'll give you those...I got some more receipts at home; I'll drop those off and just finish the form and send it in for us. That could also be exactly the same situation, get you exactly the same place, and yet that would be a hard copy. Because the underlying rules are not whether it's electronic or hard copy, they're existing common law rules for what we owe government or what we owe between principals and agents. I'd ask for the advancement of LB 929, by the way.

SPEAKER KRISTENSEN: Senator Landis, yours is the next light, but it is the only light. Senator Landis. Senator Landis, are you...are you waiving closing?

SENATOR LANDIS: (Inaudible response.)

SPEAKER KRISTENSEN: Senator Landis has been recognized; he waives closing. Question before the body is the advancement of LB 929 to E & R Initial. All those in favor vote aye; all those opposed vote nay. Have you all voted? Please record.

CLERK: 30 ayes, 0 nays, Mr. President, on the advancement of LB 929.

SPEAKER KRISTENSEN: The bill is advanced. We next move to LB 1352.